APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	TOWN OF OPHIR	For the Year Ended 12/31/2018 or fiscal year ended:
ADDRESS	P.O. BOX 683	
	OPHIR, CO 81426-4943	
CONTACT PERSON	KEN HAYNES, TOWN MANAGER	
PHONE	970-728-4943	
EMAIL	ADMIN@TOWN-OPHIR.CO.GOV	
FAX	970-728-2880	

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME:	LYMAN HAMBLIN
TITLE	PRINCIPAL
FIRM NAME (if applicable)	HAMBLIN AND ASSOCIATES, LLC
ADDRESS	23720 PONDVIEW PLACE
PHONE	303-694-2727
DATE PREPARED	2/28/2019
RELATIONSHIP TO ENTITY	INDEPENDENT ACCOUNTANT

PREPARER (SIGNATURE REQUIRED)

Lyman D. Hamblin

	YES	NO	
Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	☐	☑	If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds: General Fund	Governmental Funds: Open Space Fund	Description	Proprietary/Fiduciary Funds: Water Fund	Proprietary/Fiduciary Funds: Fund*	Please use this space to provide explanation of any items on this page
	Assets			**Assets**			
1-1	Cash & Cash Equivalents	$ 181,562	$ 110,525	Cash & Cash Equivalents	$ 66,399	$ -	
1-2	Investments	$ -	$ -	Investments	$ -	$ -	
1-3	Receivables	$ 2,225	$ -	Receivables	$ 200	$ -	
1-4	Due from Other Entities or Funds	$ 135,785	$ -	Due from Other Entities or Funds	$ -	$ -	
	All Other Assets [specify…]			Other Current Assets	$ -	$ -	
1-5		$ -	$ -	Total Current Assets	$ 66,599	$ -	
1-6		$ -	$ -	Capital Assets, net (from Part 6-4)	$ 723,375	$ -	
1-7		$ -	$ -	Other Long Term Assets [specify…]	$ -	$ -	
1-8		$ -	$ -		$ -	$ -	
1-9		$ -	$ -		$ -	$ -	
1-10		$ -	$ -		$ -	$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 319,572	$ 110,525	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 789,974	$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 319,572	$ 110,525	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 789,974	$ -	
	Liabilities			**Liabilities**			
1-14	Accounts Payable	$ -	$ -	Accounts Payable	$ 57,594	$ -	
1-15	Accrued Payroll and Related Liabilities	$ -	$ -	Accrued Payroll and Related Liabilities	$ -	$ -	
1-16	Accrued Interest Payable	$ -	$ -	Accrued Interest Payable	$ -	$ -	
1-17	Due to Other Entities or Funds	$ -	$ -	Due to Other Entities or Funds	$ -	$ -	
1-18	All Other Current Liabilities	$ 147,711	$ -	All Other Current Liabilities	$ -	$ -	
1-19	TOTAL CURRENT LIABILITIES	$ 147,711	$ -	TOTAL CURRENT LIABILITIES	$ 57,594	$ -	
1-20	All Other Liabilities [specify…]	$ -	$ -	Proprietary Debt Outstanding (from Part 4-4)	$ 287,500	$ -	
1-21	Deposits held	$ 13,000	$ -	Other Liabilities [specify…]:	$ -	$ -	
1-22		$ -	$ -		$ -	$ -	
1-23		$ -	$ -		$ -	$ -	
1-24		$ -	$ -		$ -	$ -	
1-25		$ -	$ -		$ -	$ -	
1-26		$ -	$ -		$ -	$ -	
1-27		$ -	$ -		$ -	$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ 160,711	$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ 345,094	$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	$ 135,785	$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	$ -	$ -	
	Fund Balance			**Net Position**			
1-30	Nonspendable Prepaid	$ -	$ -	Net Investment in Capital Assets	$ 435,875	$ -	
1-31	Nonspendable Inventory	$ -	$ -				
1-32	Restricted [specify…] Emergencies	$ 6,400	$ -	Emergency Reserves	$ -	$ -	
1-33	Committed [specify…] Parks & Rec	$ -	$ 110,525	Other Designations/Reserves	$ -	$ -	
1-34	Assigned [specify…]	$ -	$ -	Restricted	$ -	$ -	
1-35	Unassigned:	$ 16,676	$ -	Undesignated/Unreserved/Unrestricted	$ 9,005	$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ 23,076	$ 110,525	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	$ 444,880	$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 319,572	$ 110,525	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 789,974	$ -	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET - (CONTINUED)

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

		Governmental Funds (Modified Accrual Basis)			Proprietary/Fiduciary Funds (Cash or Budgetary Basis)		Please use this space to provide explanation of any items on this page
Line #	Description	Conservation Trust Fund	Capital Projects Fund	Description	Fund*	Fund*	
	Assets			Assets			
1-1	Cash & Cash Equivalents	$ 10,614	$ 4,846	Cash & Cash Equivalents	$ -	$ -	
1-2	Investments	$ -	$ -	Investments	$ -	$ -	
1-3	Receivables	$ -	$ -	Receivables	$ -	$ -	
1-4	Due from Other Entities or Funds	$ -	$ -	Due from Other Entities or Funds	$ -	$ -	
	All Other Assets [specify…]			Other Current Assets	$ -	$ -	
1-5		$ -	$ -	Total Current Assets	$ -	$ -	
1-6		$ -	$ -	Capital Assets, net (from Part 6-4)	$ -	$ -	
1-7		$ -	$ -	Other Long Term Assets [specify…]	$ -	$ -	
1-8		$ -	$ -		$ -	$ -	
1-9		$ -	$ -		$ -	$ -	
1-10		$ -	$ -		$ -	$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 10,614	$ 4,846	ines 1-1 through 1-10) TOTAL ASSETS	$ -	$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 10,614	$ 4,846	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ -	$ -	
	Liabilities			Liabilities			
1-14	Accounts Payable	$ -	$ -	Accounts Payable	$ -	$ -	
1-15	Accrued Payroll and Related Liabilities	$ -	$ -	Accrued Payroll and Related Liabilities	$ -	$ -	
1-16	Accrued Interest Payable	$ -	$ -	Accrued Interest Payable	$ -	$ -	
1-17	Due to Other Entities or Funds	$ -	$ -	Due to Other Entities or Funds	$ -	$ -	
1-18	All Other Current Liabilities	$ -	$ -	All Other Current Liabilities	$ -	$ -	
1-19	TOTAL CURRENT LIABILITIES	$ -	$ -	TOTAL CURRENT LIABILITIES	$ -	$ -	
1-20	All Other Liabilities [specify…]	$ -	$ -	Proprietary Debt Outstanding (from Part 4-4)	$ -	$ -	
1-21		$ -	$ -	Other Liabilities [specify…]:	$ -	$ -	
1-22		$ -	$ -		$ -	$ -	
1-23		$ -	$ -		$ -	$ -	
1-24		$ -	$ -		$ -	$ -	
1-25		$ -	$ -		$ -	$ -	
1-26		$ -	$ -		$ -	$ -	
1-27		$ -	$ -		$ -	$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ -	$ -	es 1-19 through 1-27) TOTAL LIABILITIES	$ -	$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	$ -	$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	$ -	$ -	
	Fund Balance			Net Position			
1-30	Nonspendable Prepaid	$ -	$ -	Net Investment in Capital Assets	$ -	$ -	
1-31	Nonspendable Inventory	$ -	$ -				
1-32	Restricted [specify…] Culture & Recreation	$ 10,614	$ -	Emergency Reserves	$ -	$ -	
1-33	Committed [specify…]	$ -	$ -	Other Designations/Reserves	$ -	$ -	
1-34	Assigned [specify…] Capital Expenditures	$ -	$ 4,846	Restricted	$ -	$ -	
1-35	Unassigned:	$ -	$ -	Undesignated/Unreserved/Unrestricted	$ -	$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ 10,614	$ 4,846	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	$ -	$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13	$ 10,614	$ 4,846	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13	$ -	$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds: General Fund	Governmental Funds: Open Space Fund	Description	Proprietary/Fiduciary Funds: Water Fund	Proprietary/Fiduciary Funds: Fund*	Please use this space to provide explanation of any items on this page
	Tax Revenue			Tax Revenue			
2-1	Property [include mills levied in Question 10-6]	$ 111,003	$ -	Property [include mills levied in Question 10-6]	$ 12,999	$ -	
2-2	Specific Ownership	$ 6,290	$ -	Specific Ownership	$ 626	$ -	
2-3	Sales and Use Tax	$ -	$ -	Sales and Use Tax	$ -	$ -	
2-4	Other Tax Revenue [specify…]: RETA	$ 64,424	$ -	Other Tax Revenue [specify…]:	$ -	$ -	
2-5	Road and Bridge apportionment	$ 4,225	$ -		$ -	$ -	
2-6		$ -	$ -		$ -	$ -	
2-7		$ -	$ -		$ -	$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ 185,942	$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ 13,625	$ -	
2-9	Licenses and Permits	$ 23,714	$ -	Licenses and Permits	$ -	$ -	
2-10	Highway Users Tax Funds (HUTF)	$ 8,870	$ -	Highway Users Tax Funds (HUTF)	$ -	$ -	
2-11	Conservation Trust Funds (Lottery)	$ -	$ -	Conservation Trust Funds (Lottery)	$ -	$ -	
2-12	Community Development Block Grant	$ -	$ -	Community Development Block Grant	$ -	$ -	
2-13	Fire & Police Pension	$ -	$ -	Fire & Police Pension	$ -	$ -	
2-14	Grants	$ 7,227	$ -	Grants	$ -	$ -	
2-15	Donations	$ 15,055	$ -	Donations	$ -	$ -	
2-16	Charges for Sales and Services	$ -	$ -	Charges for Sales and Services	$ 65,640	$ -	
2-17	Rental Income	$ -	$ -	Rental Income	$ -	$ -	
2-18	Fines and Forfeits	$ -	$ -	Fines and Forfeits	$ -	$ -	
2-19	Interest/Investment Income	$ -	$ -	Interest/Investment Income	$ -	$ -	
2-20	Tap Fees	$ -	$ -	Tap Fees	$ 7,000	$ -	
2-21	Proceeds from Sale of Capital Assets	$ -	$ -	Proceeds from Sale of Capital Assets	$ -	$ -	
2-22	All Other [specify…]:	$ -	$ -	All Other [specify…]:	$ -	$ -	
2-23		$ -	$ -		$ -	$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 240,808	$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 86,265	$ -	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	$ -	$ -	Debt Proceeds	$ -	$ -	
2-26	Developer Advances	$ -	$ -	Developer Advances	$ -	$ -	
2-27	Other [specify…]:	$ -	$ -	Other [specify…]:	$ -	$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -	GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 240,808	$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 86,265	$ -	$ 327,073

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES - (CONTINUED)

		Governmental Funds			Proprietary/Fiduciary Funds		
Line #	Description	Conservation Trust Fund	Capital Projects Fund	Description	Fund*	Fund*	Please use this space to provide explanation of any items on this page
	Tax Revenue			Tax Revenue			
2-1	Property [include mills levied in Question 10-6]	$ -	$ -	Property [include mills levied in Question 10-6]	$ -	$ -	
2-2	Specific Ownership	$ -	$ -	Specific Ownership	$ -	$ -	
2-3	Sales and Use Tax	$ -	$ -	Sales and Use Tax	$ -	$ -	
2-4	Other Tax Revenue [specify…]:	$ -	$ -	Other Tax Revenue [specify…]:	$ -	$ -	
2-5		$ -	$ -		$ -	$ -	
2-6		$ -	$ -		$ -	$ -	
2-7		$ -	$ -		$ -	$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -	
2-9	Licenses and Permits	$ -	$ -	Licenses and Permits	$ -	$ -	
2-10	Highway Users Tax Funds (HUTF)	$ -	$ -	Highway Users Tax Funds (HUTF)	$ -	$ -	
2-11	Conservation Trust Funds (Lottery)	$ 1,964	$ -	Conservation Trust Funds (Lottery)	$ -	$ -	
2-12	Community Development Block Grant	$ -	$ -	Community Development Block Grant	$ -	$ -	
2-13	Fire & Police Pension	$ -	$ -	Fire & Police Pension	$ -	$ -	
2-14	Grants	$ -	$ -	Grants	$ -	$ -	
2-15	Donations	$ -	$ -	Donations	$ -	$ -	
2-16	Charges for Sales and Services	$ -	$ -	Charges for Sales and Services	$ -	$ -	
2-17	Rental Income	$ -	$ -	Rental Income	$ -	$ -	
2-18	Fines and Forfeits	$ -	$ -	Fines and Forfeits	$ -	$ -	
2-19	Interest/Investment Income	$ -	$ -	Interest/Investment Income	$ -	$ -	
2-20	Tap Fees	$ -	$ -	Tap Fees	$ -	$ -	
2-21	Proceeds from Sale of Capital Assets	$ -	$ -	Proceeds from Sale of Capital Assets	$ -	$ -	
2-22	All Other [specify…]:	$ -	$ -	All Other [specify…]:	$ -	$ -	
2-23		$ -	$ -		$ -	$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 1,964	$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	$ -	$ -	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	$ -	$ -	Debt Proceeds	$ -	$ -	
2-26	Developer Advances	$ -	$ -	Developer Advances	$ -	$ -	
2-27	Other [specify…]:	$ -	$ -	Other [specify…]:	$ -	$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -	GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 1,964	$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ -	$ -	$ 1,964

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds: General Fund	Governmental Funds: Open Space Fund	Description	Proprietary/Fiduciary Funds: Water Fund	Proprietary/Fiduciary Funds: Fund*	Please use this space to provide explanation of any items on this page
	Expenditures			Expenditures			
3-1	General Government	$ 148,951	$ -	General Operating & Administrative	$ 25,311	$ -	
3-2	Judicial	$ -	$ -	Salaries	$ 12,449	$ -	
3-3	Law Enforcement	$ -	$ -	Payroll Taxes	$ -	$ -	
3-4	Fire	$ -	$ -	Contract Services	$ 6,408	$ -	
3-5	Highways & Streets	$ -	$ -	Employee Benefits	$ -	$ -	
3-6	Solid Waste	$ -	$ -	Insurance	$ -	$ -	
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	Accounting and Legal Fees	$ -	$ -	
3-8	Health	$ -	$ -	Repair and Maintenance	$ 74,023	$ -	
3-9	Culture and Recreation	$ -	$ -	Supplies	$ -	$ -	
3-10	Transfers to other districts	$ -	$ -	Utilities	$ 6,097	$ -	
3-11	Other [specify...]:	$ -	$ -	Contributions to Fire & Police Pension Assoc.	$ -	$ -	
3-12		$ -	$ -	Other [specify...]	$ -	$ -	
3-13		$ -	$ -		$ -	$ -	
3-14	Capital Outlay	$ 286,342	$ -	Capital Outlay	$ -	$ -	
	Debt Service			Debt Service			
3-15	Principal	$ -	$ -	Principal	$ 25,000	$ -	
3-16	Interest	$ -	$ -	Interest	$ -	$ -	
3-17	Bond Issuance Costs	$ -	$ -	Bond Issuance Costs	$ -	$ -	
3-18	Developer Principal Repayments	$ -	$ -	Developer Principal Repayments	$ -	$ -	
3-19	Developer Interest Repayments	$ -	$ -	Developer Interest Repayments	$ -	$ -	
3-20	All Other [specify...]:	$ -	$ -	All Other [specify...]:	$ -	$ -	
3-21		$ -	$ -		$ -	$ -	GRAND TOTAL
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 435,293	$ -	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 149,288	$ -	$ 584,581
3-23	Interfund Transfers (In)	$ -	$ (2,576)	Net Interfund Transfers (In) Out	$ -	$ -	
3-24	Interfund Transfers Out	$ 2,576	$ -	Other [specify...][enter negative for expense]	$ -	$ -	
3-25	Other Expenditures (Revenues):	$ -	$ -	Depreciation	$ 37,751	$ -	
3-26		$ -	$ -	Other Financing Sources (Uses) (from line 2-28)	$ -	$ -	
3-27		$ -	$ -	Capital Outlay (from line 3-14)	$ -	$ -	
3-28		$ -	$ -	Debt Principal (from line 3-15, 3-18)	$ 25,000	$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ 2,576	$ (2,576)	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	$ (12,751)	$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	$ (197,061)	$ 2,576	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	$ (75,774)	$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	$ 220,137	$ 107,949	Net Position, January 1 from December 31 prior year report	$ 520,654	$ -	
3-32	Prior Period Adjustment (MUST explain)	$ -	$ -	Prior Period Adjustment (MUST explain)	$ -	$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	$ 23,076	$ 110,525	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	$ 444,880	$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES - (CONTINUED)

Line #	Description	Governmental Funds: Conservation Trust Fund	Governmental Funds: Capital Projects Fund	Description	Proprietary/Fiduciary Funds: Fund*	Proprietary/Fiduciary Funds: Fund*	Please use this space to provide explanation of any items on this page
	Expenditures			Expenditures			
3-1	General Government	$ -	$ -	General Operating & Administrative	$ -	$ -	
3-2	Judicial	$ -	$ -	Salaries	$ -	$ -	
3-3	Law Enforcement	$ -	$ -	Payroll Taxes	$ -	$ -	
3-4	Fire	$ -	$ -	Contract Services	$ -	$ -	
3-5	Highways & Streets	$ -	$ -	Employee Benefits	$ -	$ -	
3-6	Solid Waste	$ -	$ -	Insurance	$ -	$ -	
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	Accounting and Legal Fees	$ -	$ -	
3-8	Health	$ -	$ -	Repair and Maintenance	$ -	$ -	
3-9	Culture and Recreation	$ 392	$ -	Supplies	$ -	$ -	
3-10	Transfers to other districts	$ -	$ -	Utilities	$ -	$ -	
3-11	Other [specify...]:	$ -	$ -	Contributions to Fire & Police Pension Assoc.	$ -	$ -	
3-12		$ -	$ -	Other [specify...]	$ -	$ -	
3-13		$ -	$ -		$ -	$ -	
3-14	Capital Outlay	$ -	$ -	Capital Outlay	$ -	$ -	
	Debt Service			Debt Service			
3-15	Principal	$ -	$ -	Principal	$ -	$ -	
3-16	Interest	$ -	$ -	Interest	$ -	$ -	
3-17	Bond Issuance Costs	$ -	$ -	Bond Issuance Costs	$ -	$ -	
3-18	Developer Principal Repayments	$ -	$ -	Developer Principal Repayments	$ -	$ -	
3-19	Developer Interest Repayments	$ -	$ -	Developer Interest Repayments	$ -	$ -	
3-20	All Other [specify...]:	$ -	$ -	All Other [specify...]:	$ -	$ -	
3-21		$ -	$ -		$ -	$ -	GRAND TOTAL
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 392	$ -	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ -	$ -	$ 392
3-23	Interfund Transfers (In)	$ -	$ -	Net Interfund Transfers (In) Out	$ -	$ -	
3-24	Interfund Transfers Out	$ -	$ -	Other [specify...][enter negative for expense]	$ -	$ -	
3-25	Other Expenditures (Revenues):	$ -	$ -	Depreciation	$ -	$ -	
3-26		$ -	$ -	Other Financing Sources (Uses) (from line 2-28)	$ -	$ -	
3-27		$ -	$ -	Capital Outlay (from line 3	$ -	$ -	
3-28		$ -	$ -	Debt Principal (from line 3-	$ -	$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ -	$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	$ -	$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing	$ 1,572	$ -	Net Increase (Decrease) in Net Position	$ -	$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	$ 9,042	$ 4,846	Net Position, January 1 from December 31 prior year report	$ -	$ -	
3-32	Prior Period Adjustment (MUST explain)	$ -	$ -	Prior Period Adjustment (MUST explain)	$ -	$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	$ 10,614	$ 4,846	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	$ -	$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

	Please answer the following questions by marking the appropriate boxes.	YES	NO
4-1	Does the entity have outstanding debt?	☑	☐
4-2	Is the debt repayment schedule attached? If no, MUST explain:	☑	☐
4-3	Is the entity current in its debt service payments? If no, MUST explain:	☑	☐

Please use this space to provide any explanations or comments:

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ -	$ -	$ -	$ -
Revenue bonds	$ -	$ -	$ -	$ -
Notes/Loans	$ 312,500	$ -	$ 25,000	$ 287,500
Leases	$ -	$ -	$ -	$ -
Developer Advances	$ -	$ -	$ -	$ -
Other (specify): Line of Credit	$ -	$ -	$ -	$ -
TOTAL	$ 312,500	$ -	$ 25,000	$ 287,500

*must agree to prior year ending balance

	Please answer the following questions by marking the appropriate boxes.	YES	NO
4-5	Does the entity have any authorized, but unissued, debt?	☐	☑
If yes:	How much? $ -		
	Date the debt was authorized:		
4-6	Does the entity intend to issue debt within the next calendar year?	☐	☑
If yes:	How much? $ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	☐	☑
If yes:	What is the amount outstanding? $ -		
4-8	Does the entity have any lease agreements?	☐	☑
If yes:	What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?	☐	☐
	What are the annual lease payments? $ -		

PART 5 - CASH AND INVESTMENTS

	Please provide the entity's cash deposit and investment balances.	AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	$ 374,696	
5-2	Certificates of deposit	$ -	
	TOTAL CASH DEPOSITS		$ 374,696
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3		$ -	
		$ -	
		$ -	
		$ -	
	TOTAL INVESTMENTS		$ -
	TOTAL CASH AND INVESTMENTS		$ 374,696

Please use this space to provide any explanations or comments:

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☑	☐	☐
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	☑	☐	☐

PART 6 - CAPITAL ASSETS

	Please answer the following question by marking in the appropriate box	YES	NO
6-1	Does the entity have capitalized assets?	☑	☐
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	☑	☐

Please use this space to provide any explanations or comments:

6-3

Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	$ 209,639	$ -	$ -	$ 209,639
Buildings	$ 489,824	$ -	$ -	$ 489,824
Machinery and equipment	$ 98,057	$ -	$ -	$ 98,057
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ -	$ -	$ -	$ -
Construction In Progress (CIP)	$ -	$ 286,342	$ -	$ 286,342
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ (271,321)	$ (21,887)	$ -	$ (293,208)
TOTAL	$ 526,199	$ 264,455	$ -	$ 790,654

6-4

Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	$ -	$ -	$ -	$ -
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ 25,897	$ -	$ -	$ 25,897
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ -	$ -	$ -	$ -
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Other (explain): WATER SYSTEM	$ 1,084,025	$ -	$ -	$ 1,084,025
Accumulated Depreciation (Enter a negative, or credit, balance)	$ (348,796)	$ (37,751)	$ -	$ (386,547)
TOTAL	$ 761,126	$ (37,751)	$ -	$ 723,375

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO
7-1	Does the entity have an "old hire" firemen's pension plan?	☐	☑
7-2	Does the entity have a volunteer firemen's pension plan?	☐	☑

Please use this space to provide any explanations or comments:

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	$ -
State contribution amount:	$ -
Other (gifts, donations, etc.):	$ -
TOTAL	$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ -

PART 8 - BUDGET INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☑	☐	☐
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☑	☐	☐

Please use this space to provide any explanations or comments:

8-2 continued. Capital Projects fund = $4,000

If yes: Please indicate the amount budgeted for each fund for the year reported

Fund Name	Budgeted Expenditures
General Fund	$ 451,315
Open Space Fund	$ 2,000
Water Enterprise Fund	$ 131,683
Conservation Trust Fund	$ 2,000

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	YES	NO
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	☑	☐

government from the 3 percent emergency reserve requirement. All governments should determine if they meet this

Please use this space to provide any explanations or comments:

PART 10 - GENERAL INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO
10-1	Is this application for a newly formed governmental entity?	☐	☑
If yes:	Date of formation:		
10-2	Has the entity changed its name in the past or current year?	☐	☑
If Yes:	NEW name		
	PRIOR name		
10-3	Is the entity a metropolitan district?	☐	☑
10-4	Please indicate what services the entity provides:		
	General govt, Water & Trash		
10-5	Does the entity have an agreement with another government to provide services?	☐	☑
If yes:	List the name of the other governmental entity and the services provided:		
10-6	Does the entity have a certified mill levy?	☑	☐
If yes:	Please provide the number of mills levied for the year reported (do not enter $ amounts):		

Please use this space to provide any explanations or comments:

Bond Redemption mills	0.000
General/Other mills	27.665
Total mills	27.665

Please use this space to provide any additional explanations or comments not previously included:

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box	YES	NO
12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	☐	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, or
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of $750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.		A MAJORITY of the governing board members must complete and sign in the column below.
Board Member 1	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed_____ Date: _____ My term Expires:_____
Board Member 2	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed_____ Date: _____ My term Expires:_____
Board Member 3	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed_____ Date: _____ My term Expires:_____
Board Member 4	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed_____ Date: _____ My term Expires:_____
Board Member 5	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed_____ Date: _____ My term Expires:_____
Board Member 6	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed_____ Date: _____ My term Expires:_____
Board Member 7	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed_____ Date: _____ My term Expires:_____

OSA USE ONLY

Entity Wide:			General Fund			Governmental Funds			Notes
Unrestricted Cash & Investments	$	374,696	Unrestricted Fund Balan	$	16,676	Total Tax Revenue	$	185,942	
Current Liabilities	$	205,305	Total Fund Balance	$	23,076	Revenue Paying Debt Service	$	-	
Deferred Inflow	$	135,785	PY Fund Balance	$	220,137	Total Revenue	$	240,808	
			Total Revenue	$	240,808	Total Debt Service Principal	$	-	
			Total Expenditures	$	435,293	Total Debt Service Interest	$	-	
Governmental			Interfund In	$	-				
Total Cash & Investments	$	292,087	Interfund Out	$	2,576	**Enterprise Funds**			
Transfers In	$	(2,576)	**Proprietary**			Net Position	$	444,880	
Transfers Out	$	2,576	Current Assets	$	66,599	PY Net Position	$	520,654	
Property Tax	$	111,003	Deferred Outflow	$	-	**Government-Wide**			
Debt Service Principal	$	-	Current Liabilities	$	57,594	Total Outstanding Debt	$	287,500	
Total Expenditures	$	435,293	Deferred Inflow	$	-	Authorized but Unissued	$	-	
Total Developer Advances	$	-	Cash & Investments	$	66,399	Year Authorized	$	-	
Total Developer Repayments	$	-	Principal Expense	$	25,000				

EXHIBIT C
DRINKING WATER REVOLVING FUND
ARRA
LOAN REPAYMENT SCHEDULE
TOWN OF OPHIR, COLORADO

On or before the first of each date, commencing on November 1, 2010 the Governmental Agency shall pay the amount set forth below:

LOAN DATE:	**12/18/09**
LOAN AMOUNT:	**$500,000**
INTEREST RATE:	**0.000%**
TERM (YEARS):	**20**

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
			$500,000.00	
12/1/2010	$12,500.00	$12,500.00	$487,500.00	$0.00
6/1/2011	$12,500.00	$12,500.00	$475,000.00	$0.00
12/1/2011	$12,500.00	$12,500.00	$462,500.00	$0.00
6/1/2012	$12,500.00	$12,500.00	$450,000.00	$0.00
12/1/2012	$12,500.00	$12,500.00	$437,500.00	$0.00
6/1/2013	$12,500.00	$12,500.00	$425,000.00	$0.00
12/1/2013	$12,500.00	$12,500.00	$412,500.00	$0.00
6/1/2014	$12,500.00	$12,500.00	$400,000.00	$0.00
12/1/2014	$12,500.00	$12,500.00	$387,500.00	$0.00
6/1/2015	$12,500.00	$12,500.00	$375,000.00	$0.00
12/1/2015	$12,500.00	$12,500.00	$362,500.00	$0.00
6/1/2016	$12,500.00	$12,500.00	$350,000.00	$0.00
12/1/2016	$12,500.00	$12,500.00	$337,500.00	$0.00
6/1/2017	$12,500.00	$12,500.00	$325,000.00	$0.00
12/1/2017	$12,500.00	$12,500.00	$312,500.00	$0.00
6/1/2018	$12,500.00	$12,500.00	$300,000.00	$0.00
12/1/2018	$12,500.00	$12,500.00	$287,500.00	$0.00
6/1/2019	$12,500.00	$12,500.00	$275,000.00	$0.00
12/1/2019	$12,500.00	$12,500.00	$262,500.00	$0.00
6/1/2020	$12,500.00	$12,500.00	$250,000.00	$0.00
12/1/2020	$12,500.00	$12,500.00	$237,500.00	$0.00
6/1/2021	$12,500.00	$12,500.00	$225,000.00	$0.00
12/1/2021	$12,500.00	$12,500.00	$212,500.00	$0.00
6/1/2022	$12,500.00	$12,500.00	$200,000.00	$0.00
12/1/2022	$12,500.00	$12,500.00	$187,500.00	$0.00
6/1/2023	$12,500.00	$12,500.00	$175,000.00	$0.00
12/1/2023	$12,500.00	$12,500.00	$162,500.00	$0.00
6/1/2024	$12,500.00	$12,500.00	$150,000.00	$0.00
12/1/2024	$12,500.00	$12,500.00	$137,500.00	$0.00
6/1/2025	$12,500.00	$12,500.00	$125,000.00	$0.00
12/1/2025	$12,500.00	$12,500.00	$112,500.00	$0.00
6/1/2026	$12,500.00	$12,500.00	$100,000.00	$0.00
12/1/2026	$12,500.00	$12,500.00	$87,500.00	$0.00
6/1/2027	$12,500.00	$12,500.00	$75,000.00	$0.00
12/1/2027	$12,500.00	$12,500.00	$62,500.00	$0.00
6/1/2028	$12,500.00	$12,500.00	$50,000.00	$0.00
12/1/2028	$12,500.00	$12,500.00	$37,500.00	$0.00
6/1/2029	$12,500.00	$12,500.00	$25,000.00	$0.00
12/1/2029	$12,500.00	$12,500.00	$12,500.00	$0.00
6/1/2030	$12,500.00	$12,500.00	$0.00	$0.00
Total	**$500,000.00**	**$500,000.00**		**$0.00**

TOWN OF OPHIR

Box 683 • Ophir, Colo. 81426

TOWN OF OPHIR
RESOLUTION 2019-1
Resolution For Exemption From Audit
(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2018 FOR THE TOWN OF OPHIR, STATE OF COLORADO

WHEREAS, the General Assembly of the Town of Ophir wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S; and

WHEREAS, Section 29-1-603, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred fifty thousand dollars may, with the approval of the state auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for Town of Ophir exceeded $750,000 for Fiscal Year 2018; and

WHEREAS, an application for exemption from audit for Town of Ophir has been prepared by Hamblyn & Associates, an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the State Auditor.

NOW THEREFORE, be it resolved by the General Assembly of the Town of Ophir that the application for exemption from audit for Town of Ophir for the fiscal year ended December 31, 2018, has been personally reviewed and is hereby approved by a majority of the General Assembly of the Town of Ophir at an open meeting; that those members of the General Assembly have signified their approval by signing below; and that this resolution shall be attached to, and shall become part of, the application for exemption from audit of the Town of Ophir for the fiscal year ended December 31, 2018.

TOWN OF OPHIR

Box 683 • Ophir, Colo. 81426

TOWN OF OPHIR
RESOLUTION 2019-1
Resolution For Exemption From Audit
(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT
(continued)

	3/19/19		3/19/19
Mayor	Date	Town Clerk	Date

Print Name – Member of General Assembly	Signature
Chris Drew	
Tyler Schultz	
Todd Herman	
Tony Jakob	
Phil Hayden	
Kim Wheels	
Corinne Platt	